

Business Development Incentive Policy

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AUTHORITY	General Manager
CONTACT OFFICER	Director Corporate Services

1 INTRODUCTION

Council recognises the importance of new economic development within the Shire of Forbes. This Policy seeks to encourage and promote entrepreneurs to establish sustainable and responsible commercial business in Forbes.

2 ESSENTIAL ELIGIBILITY CRITERIA

To be eligible under the terms of this Policy, commercial incentives may be available where the number of employees based in the Forbes Shire will be increased by in excess of four (4) full time equivalent positions over the initial 12 month period of operation.

3 CONDITIONS OF ASSISTANCE

Where the entrepreneur is able to demonstrate in writing that their new business will employ in excess of four (4) FTE people Council may contribute \$1,000 for every new employee in excess of this number. The ceiling for this assistance will be a maximum value of \$5,000, subject to budgetary constraints. A suitable assessment system will have to be devised to ensure that job positions are created or discounts repaid to Council.

- i. Council to assist developers with advice, plant etc., and fast track all applications for development and building approval and;
- ii. Council and staff to be continually aware of the various State and Government incentives available and the various financial sources to fund projects.

4 EVALUATION

Businesses that avail themselves with this Policy are to provide a written business plan showing the basis of the calculations of the projected employment levels.

Revision History

Version	Adoption Date	Authorised by	Approved by	Revision Date
V1	20 July 2006		General Manager	
V2	-	-	-	-

Change History

Version	Change Details
V1	Initial Policy.
V2	Rebranded style of document only with no change to content.

Related Documents

Title

Code of Conduct

Version Draft Consultation History

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Version <No.>			
Date	Consultation Point	Commentary/Proposed Amendments	Summary/Outcome

NOTE the page numbers must be adjusted to exclude this page.