



Forbes Shire Council
Economic Development Policy
For the Establishment of a new Industry in Forbes

Policy Number: CS011
Minute Number: 835/07
Date approved: 16 August 2007
Effective: 16 August 2007
Authority: Corporate Services
Contact Officer: General Manager

FORBES SHIRE COUNCIL – ECONOMIC DEVELOPMENT POLICY FOR THE
ESTABLISHMENT OF A NEW INDUSTRY IN FORBES

Revision History

Version	Amended	Authorised by	Approved by	Revision Date
V1.1		General Manager	Council	16/08/2008

Change History

Version	Change Details
V.1.1	Initial Policy

Related Documents

Document Title	Location
File reference:	E05/005
Related Policy:	Business Development Incentive Policy

FORBES SHIRE COUNCIL – ECONOMIC DEVELOPMENT POLICY FOR THE ESTABLISHMENT OF A NEW INDUSTRY IN FORBES

1. INTRODUCTION:

Council actively supports and recognises the importance of economic development within the Shire of Forbes. This Policy seeks to encourage and promote the benefits of developing and or expanding sustainable and responsible industries in Forbes. As part of this focus Forbes Shire Council will continue to seek and actively facilitate any economic development opportunities as part of our long term sustainability, "grow and prosper" vision.

Essential Eligibility Criteria:

To be eligible under the terms of this policy, industrial incentives may be available where the applicant is able to demonstrate their development in Forbes Shire in Forbes Shire investment will generate and sustain an excess of four (4) full time equivalent positions within the initial 12 month period of operation (1FTE equals 38 hours per 7 day week).

Conditions of Assistance:

Industrial Land sales

- 1). Where industrial land is available for sale by Forbes Shire Council all reasonable offers may be considered by Council in light of any intending compliant development activities by the proponent. As part of Council availing this incentive the purchaser may be required to develop within a period of six (6) months unless otherwise agreed.
- 2). In assisting the developer Council may utilise its resources, where appropriate, including the provision of any information in regards to State or Federal grant funding opportunities to hasten the development.
- 3). Council is to have first option to re-purchase land at the sale price, less 10%, if a block is not developed within the timeframe agreed by Council.

Alternative incentive

- 4). Where industrial land is not available or not suitable, Council may provide assistance to a maximum value of \$20,000 towards the establishment of the business for an agreed purpose, subject to budgetary restraints. In order to qualify for this funding the developer must provide evidence of generation of additional employment. That is where the developer can demonstrate additional employment in excess of four FTE employees, each additional employee exceeding this threshold may attract \$1,000 up to a maximum of \$20,000.

Definitions:

Industry: Any entrepreneurial large-scale business activity involving for instance manufactures or trade as a whole;

Evaluation:

Developers that avail themselves to this policy are to provide evidence by way of a workers compensation return showing the basis of their calculations of projected employment levels and must be operational within six (6) months of such payment by Council unless otherwise agreed.